



24 May 2021

AssetCo appoints Gary Collins as Head of Distribution

AssetCo is delighted to announce that Gary Collins will be joining the business as Head of Distribution.

Gary was previously Head of Distribution at Columbia Threadneedle Investments running both the EMEA and Latin American Distribution strategy and team. He joined Columbia Threadneedle in 2006 as Head of UK Retail/Wholesale, having previously worked at Merrill Lynch Investment Management.

Earlier this month, AssetCo announced the acquisition of Saracen Fund Managers for £2.75 million, subject to regulatory approval. The acquisition is expected to complete by the end of September 2021.

Peter McKellar, Deputy Chairman and CEO of AssetCo, said: *“Gary is a great addition to the AssetCo team and he will play a key role in developing the overall business. He brings a wealth of experience and expertise, with a track record of working closely with clients and delivering results. One immediate focus will be to help develop Saracen Fund Managers’ distribution strategy, so as to grow its client base and, over time, expand its product range.”*

Gary Collins, added: *“Joining AssetCo at such an early stage in its growth story is a fantastic opportunity. AssetCo’s strategy of investing in, and building, asset and wealth management businesses really appeals. The structural changes that are occurring, for example in terms of demographics, fee compression and the search for alpha, provide opportunities for agile businesses, such as AssetCo.”*

“I’m looking forward to working with the team to meet the needs of existing clients and to introduce new investors.”

END

For further information, please contact:

James Thorneley
Head of Communications, AssetCo
M: 07958005141
E: james.thorneley@assetco.com

About AssetCo

AssetCo is primarily involved in acquiring, managing and operating asset and wealth management activities and interests, together with other related services.

The strategy principally focuses on making strategic acquisitions and building organic activities in areas of the asset and wealth management sector where structural shifts have the potential to deliver exceptional growth opportunities. This could include strategic acquisitions of undervalued asset and wealth management businesses which have core capabilities that play to these structural shifts, and where active management can unlock value.