

At a Glance



AssetCo Fire and Rescue has evolved from the leasing and asset management subsidiary of British Gas into a high growth International Fire and Rescue Services business.

The catalyst for the transformation of the business was the buy-out of the Company in October 2005 by the current management team, led by John Shannon, CEO.

Drawing upon the frontline operational expertise of a number of the most experienced and respected senior UK Fire and Rescue personnel, AssetCo Fire and Rescue has successfully grown into a business focused on long-term government contracts and strategic overseas markets.

The Company was admitted to AIM in March 2007.

The business is built around a cornerstone twenty-year operational asset management contract with the London Fire and Emergency Planning Authority. Accounting for 20% of total UK Fire and Rescue annual spend, London Fire Brigade is the world's largest dedicated fire brigade, serving over seven million people from 113 fire stations across the capital.

In August 2009 AssetCo was successful in securing a seven-year contract, the first in the UK, to provide a 700 strong firefighter reserve capability to the London Fire and Emergency Planning Authority. This replaced the resilience previously provided by the Ministry of Defence using military personnel and their Green Goddess fleet.

AssetCo Fire and Rescue is also rapidly emerging as the preferred partner of outsourced fire and rescue services within the UAE. In November 2009 it announced a ten-year joint venture agreement with the Abu Dhabi Government to develop and operate a 100-acre multi-agency, emergency services training centre.

In March 2010 AssetCo Fire and Rescue successfully secured a three-year £40m contract to provide a fully outsourced firefighting service in the UAE, resulting in AssetCo Fire and Rescue being the only UK Company providing frontline emergency services to another state.

AssetCo Fire and Rescue continues to attract the best operational talent and partners to build upon its unique market offering and to meet the growing international demand for its fire and rescue support services.